

The background of the slide is a close-up photograph of several aluminum extrusion profiles. These profiles are arranged in a row, showing their complex, multi-faceted shapes. The lighting is soft, highlighting the metallic texture and the precision of the extrusion process. The overall color palette is a mix of natural aluminum tones and a teal overlay.

Aluminum Market Update

Industry Trends Survey

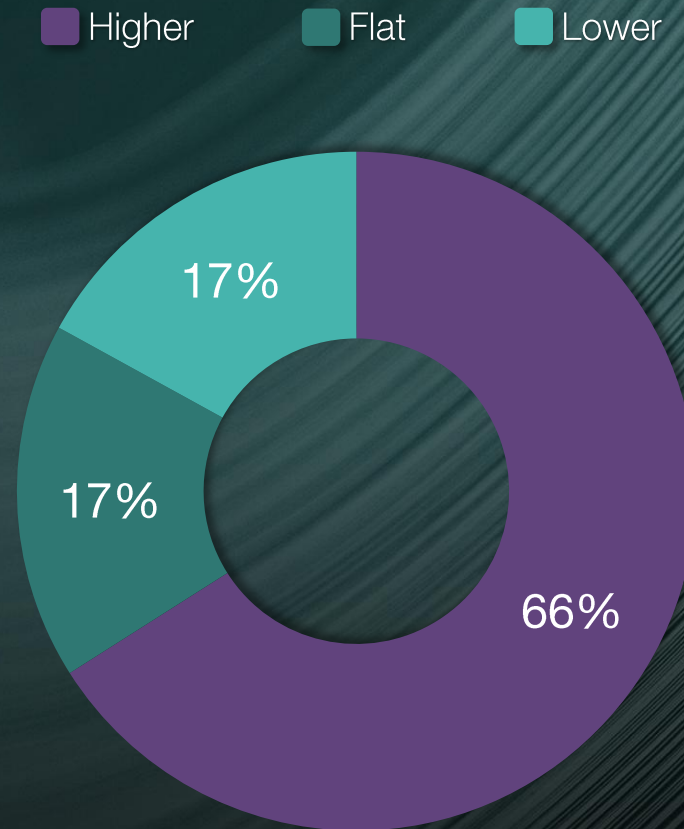
Survey results:

Market sentiment and trends analysis

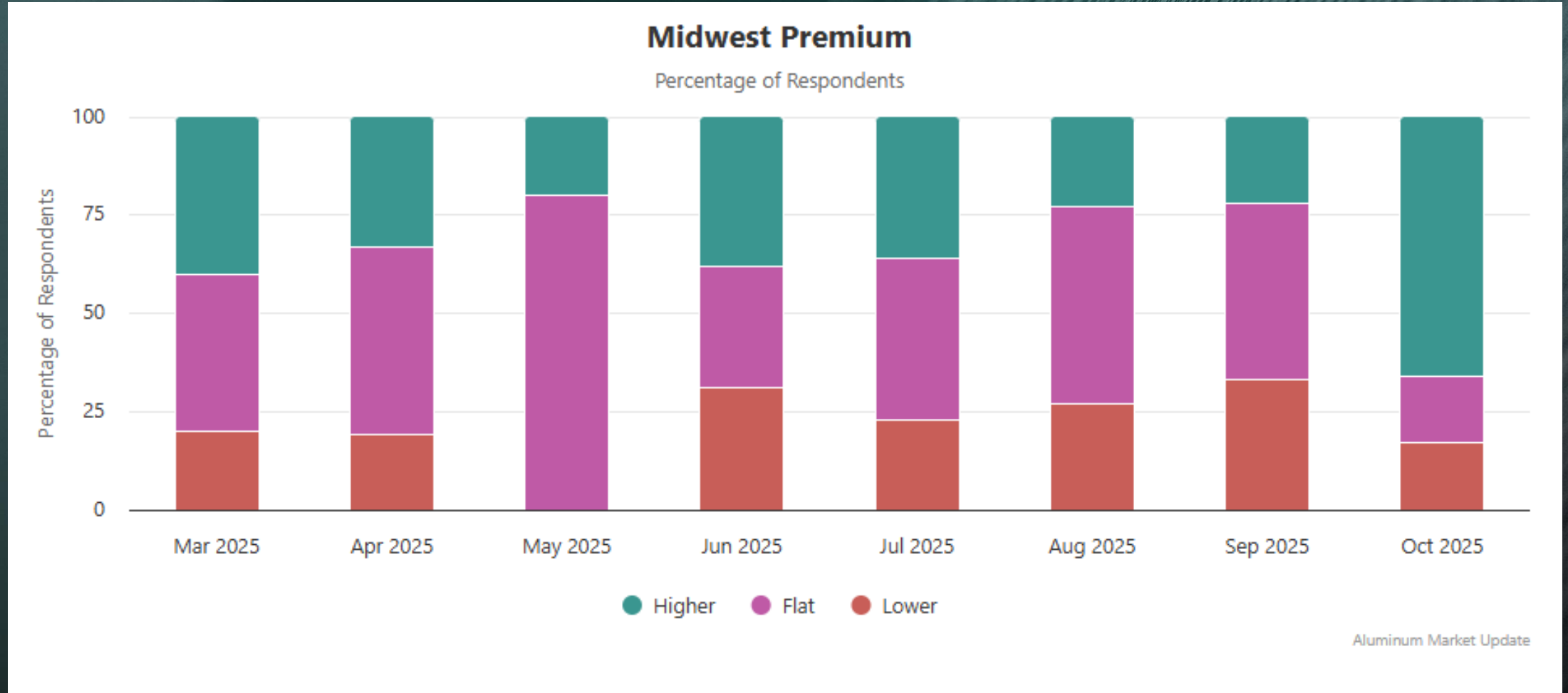
Oct. 31, 2025

Near-term direction of Midwest Premium

Where do you see the Midwest Premium trending next month?



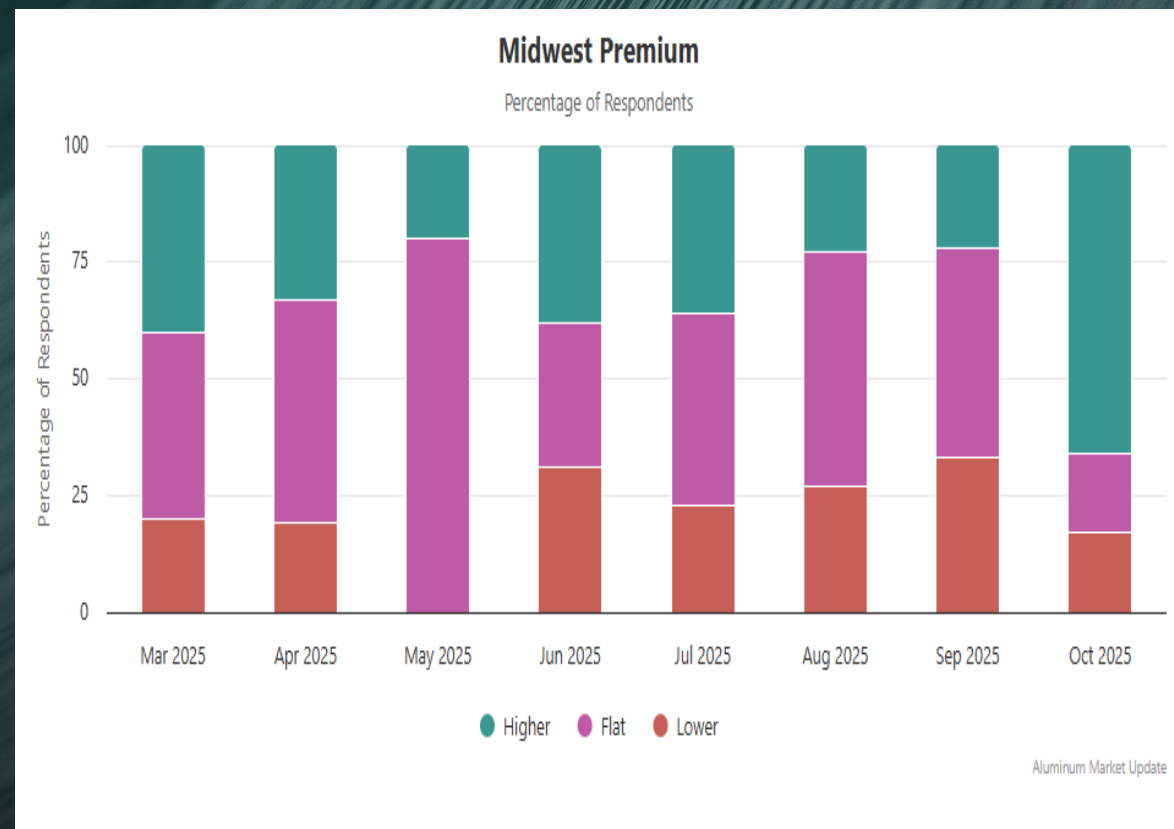
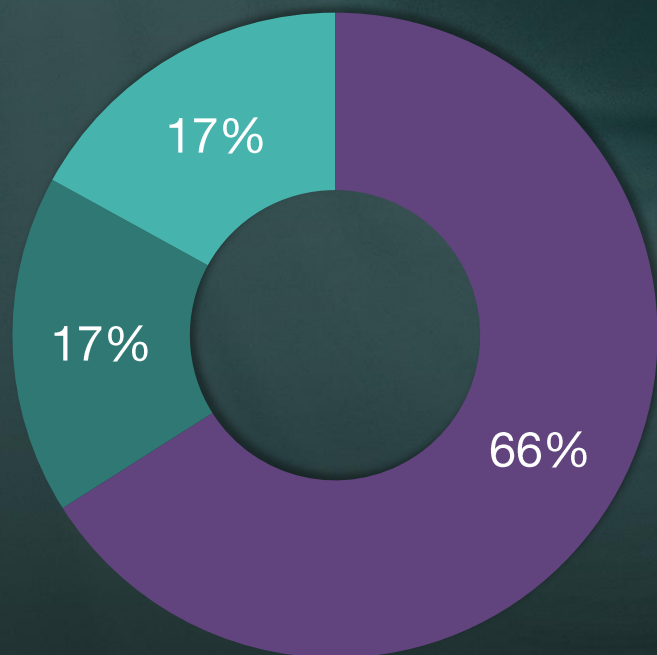
Near-term direction of Midwest Premium



Near-term direction of Midwest Premium

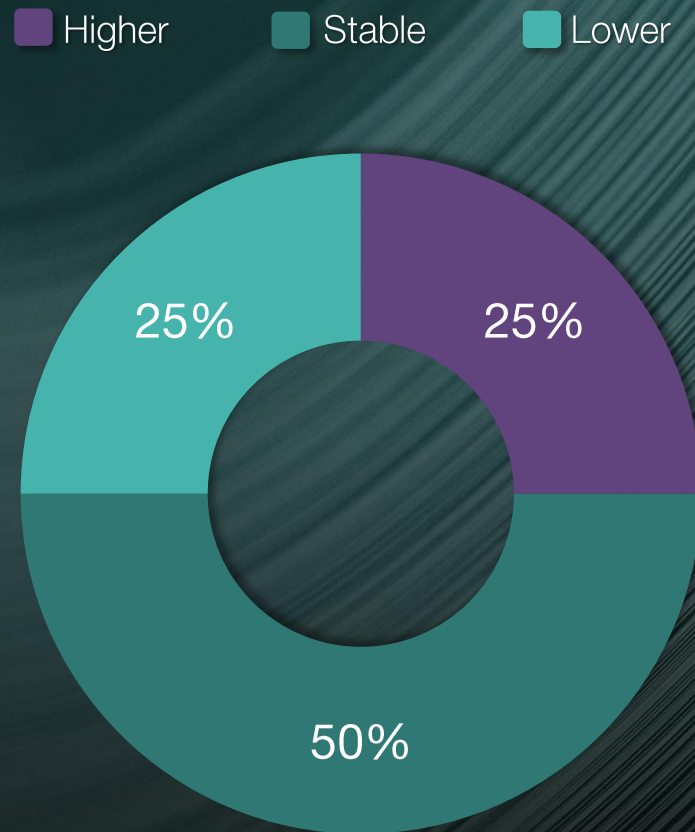
Where do you see the Midwest Premium trending next month?

Higher Flat Lower



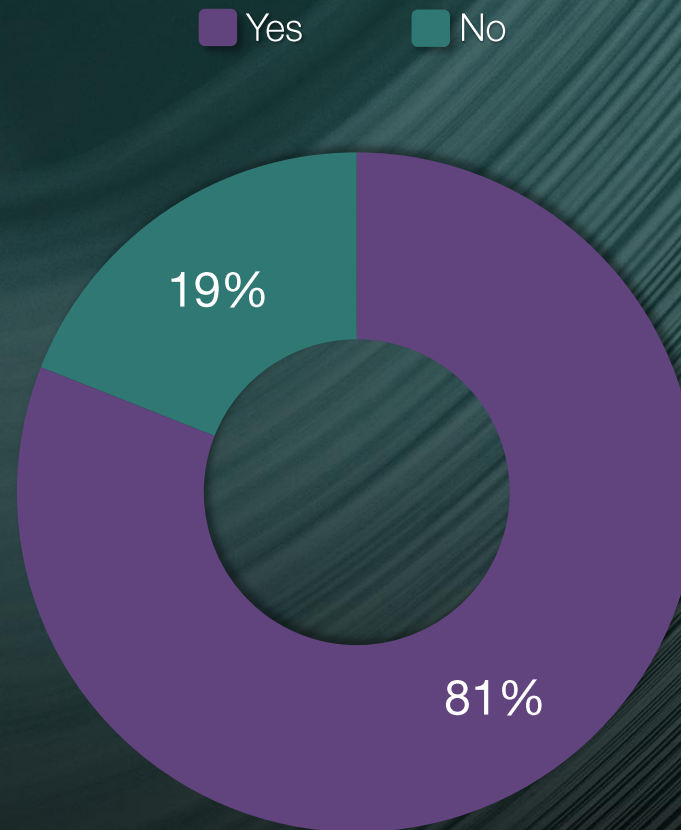
Near-term direction of aluminum scrap prices

Where do you see the UBC prices trending next month?



Obsolete scrap demand

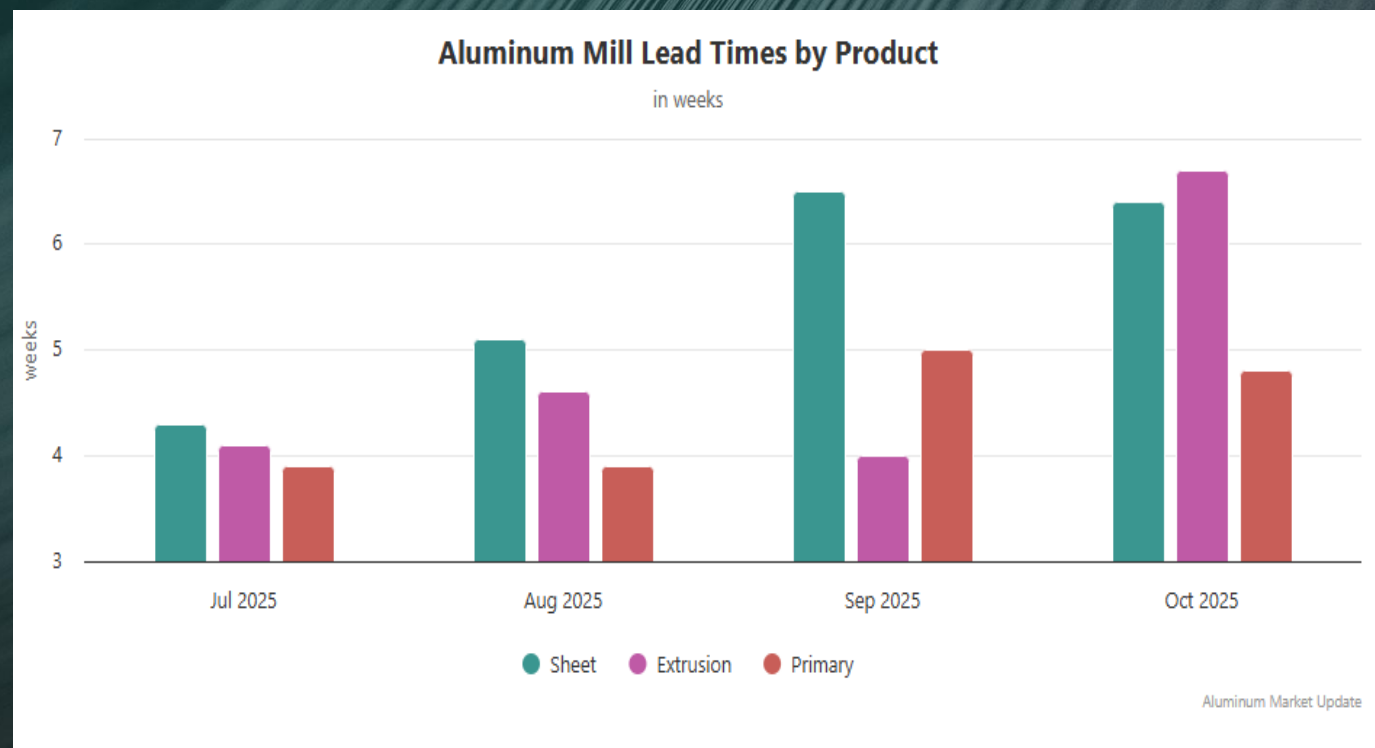
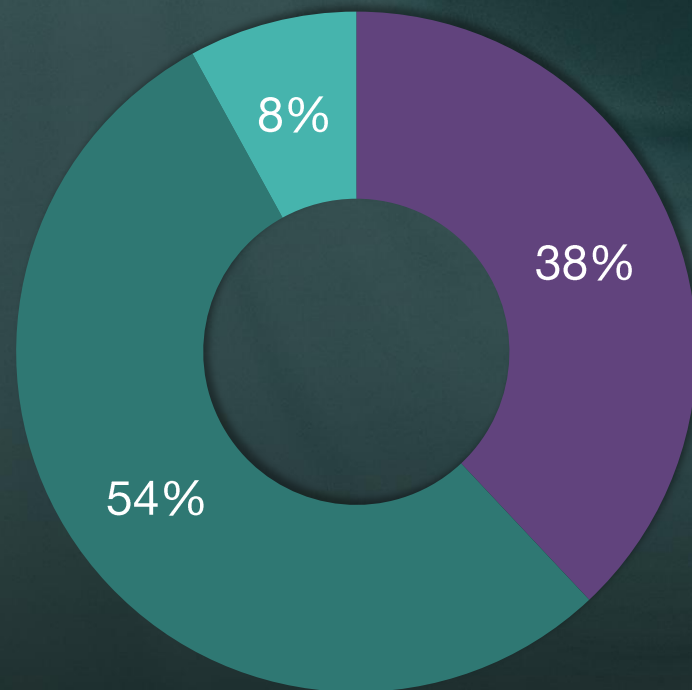
Is there enough obsolete scrap out there to meet demand?



Lead times

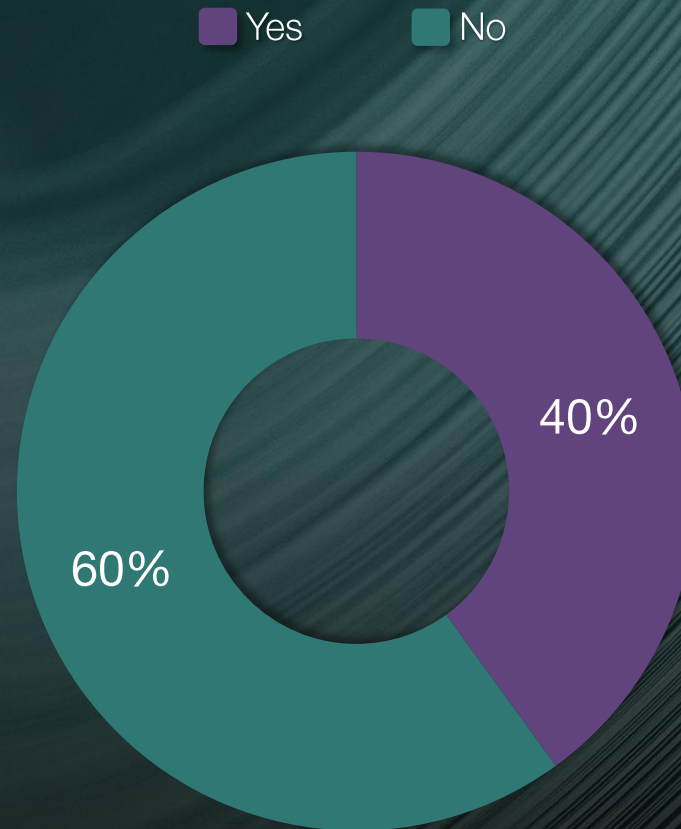
How would you describe aluminum lead times right now?

Extending Stable Shrinking



Aluminum supply vs. demand

Is new US supply (primary/semi) keeping up with demand?



Aluminum Market Update

Look for our next survey on Nov. 17, 2025

If you would like to participate in our survey, please contact nicholas.bell@crugroup.com